

Mallard Creek STEM Academy

Comparative Balance Sheet

as of August 31, 2022

	8/31/2022	6/30/2022	Change
Assets			
Cash	2,814,780	3,400,320	(585,540)
Accounts Receivable	538,030	538,958	(928)
Prepaid Expenses	-	6,400	(6,400)
Total Assets	3,352,811	3,945,678	(592,867)
Liabilities			
Accounts Payable	224,078	346,059	(121,982)
Total Liabilities	224,078	346,059	(121,982)
Net Assets			
Total Net Assets	3,128,733	3,599,619	(470,885)
Total Liabilities & Net Assets	3,352,811	3,945,678	(470,885)

Mallard Creek STEM Academy
Budget Analysis Report
as of August 31, 2022

Budget Line Item	Annual Budget	Year-to-Date Activity	Remaining Budget	Budget % Used
Revenue				
State Revenue	6,553,339	1,077,634	5,475,705	16%
Local Revenue	3,015,265	7,753	3,007,512	0%
Federal Revenue	248,755	61,344	187,411	25%
Nutrition Revenue	250,000	24,352	225,648	10%
Before & After Care	200,000	23,177	176,823	12%
Total Revenue	10,267,359	1,194,260	9,073,099	12%
Expense				
Salaries and Wages	3,941,637	670,107	3,271,530	17%
Taxes & Benefits	862,803	143,863	718,940	17%
Total Payroll	4,804,440	813,970	3,990,470	17%
Books and Supplies	257,500	20,586	236,914	8%
Technology	150,000	9,379	140,621	6%
Equipment & Leases	40,000	4,031	35,969	10%
Contract Student Services	401,623	1,202	400,421	0%
Staff Development	117,674	37,200	80,474	32%
Admin Services	768,043	208,577	559,466	27%
Insurance	90,000	47,305	42,695	53%
Rents & Debt Service	1,647,535	270,450	1,377,085	16%
Facilities	345,080	143,979	201,101	42%
Utilities	83,600	18,988	64,612	23%
Transportation	404,146	41,630	362,516	10%
Nutrition	275,000	-	275,000	0%
Capital Purchases	136,000	32,928	103,072	24%
B&A Care	247,192	14,922	232,270	6%
Contingency	100,000	-	100,000	0%
Total Non-Payroll	5,063,393	851,177	4,212,216	17%
Total Expense	9,867,833	1,665,147	8,202,686	17%
Surplus (Deficit)	399,526	(470,887)	870,413	-118%

*** 17% of fiscal year complete ***

DRAFT (PRE-AUDIT SUBJECT TO CHANGE)