

# Mallard Creek STEM Academy

## Comparative Balance Sheet

### as of July 31, 2022

|                                           | 7/31/2022        | 6/30/2022        | Change           |
|-------------------------------------------|------------------|------------------|------------------|
| <b>Assets</b>                             |                  |                  |                  |
| Cash                                      | 2,502,615        | 3,400,320        | (897,705)        |
| Accounts Receivable                       | 537,181          | 538,958          | (1,777)          |
| Prepaid Expenses                          | -                | 6,400            | (6,400)          |
| <b>Total Assets</b>                       | <b>3,039,796</b> | <b>3,945,678</b> | <b>(905,882)</b> |
| <b>Liabilities</b>                        |                  |                  |                  |
| Accounts Payable                          | 250,189          | 346,059          | (95,871)         |
| <b>Total Liabilities</b>                  | <b>250,189</b>   | <b>346,059</b>   | <b>(95,871)</b>  |
| <b>Net Assets</b>                         |                  |                  |                  |
| Total Net Assets                          | 2,789,608        | 3,599,619        | (810,011)        |
| <b>Total Liabilities &amp; Net Assets</b> | <b>3,039,796</b> | <b>3,945,678</b> | <b>(810,011)</b> |

**Mallard Creek STEM Academy**  
**Budget Analysis Report**  
as of July 31, 2022

| Budget Line Item          | Annual Budget     | Year-to-Date Activity | Remaining Budget  | Budget % Used |
|---------------------------|-------------------|-----------------------|-------------------|---------------|
| <b>Revenue</b>            |                   |                       |                   |               |
| State Revenue             | 6,553,339         | -                     | 6,553,339         | 0%            |
| Local Revenue             | 3,015,265         | 3,439                 | 3,011,826         | 0%            |
| Federal Revenue           | 248,755           | -                     | 248,755           | 0%            |
| Nutrition Revenue         | 250,000           | 24,352                | 225,648           | 10%           |
| Nutrition Revenue         | 200,000           | 11,235                | 188,765           | 6%            |
| <b>Total Revenue</b>      | <b>10,267,359</b> | <b>39,026</b>         | <b>10,228,333</b> | <b>0%</b>     |
| <b>Expense</b>            |                   |                       |                   |               |
| Salaries and Wages        | 3,941,637         | 367,832               | 3,573,805         | 9%            |
| Taxes & Benefits          | 862,803           | 81,929                | 780,874           | 9%            |
| <b>Total Payroll</b>      | <b>4,804,440</b>  | <b>449,761</b>        | <b>4,354,679</b>  | <b>9%</b>     |
| Books and Supplies        | 257,500           | 10,108                | 247,392           | 4%            |
| Technology                | 150,000           | 4,990                 | 145,010           | 3%            |
| Equipment & Leases        | 40,000            | 2,666                 | 37,334            | 7%            |
| Contract Student Services | 401,623           | 165                   | 401,458           | 0%            |
| Staff Development         | 117,674           | 15,338                | 102,336           | 13%           |
| Admin Services            | 768,043           | 73,614                | 694,429           | 10%           |
| Insurance                 | 90,000            | 10,833                | 79,167            | 12%           |
| Rents & Debt Service      | 1,647,535         | 135,163               | 1,512,372         | 8%            |
| Facilities                | 345,080           | 105,998               | 239,082           | 31%           |
| Utilities                 | 83,600            | 9,298                 | 74,302            | 11%           |
| Transportation            | 404,146           | -                     | 404,146           | 0%            |
| Nutrition                 | 275,000           | -                     | 275,000           | 0%            |
| Capital Purchases         | 136,000           | 19,905                | 116,095           | 15%           |
| B&A Care                  | 247,192           | 11,197                | 235,995           | 5%            |
| Contingency               | 100,000           | -                     | 100,000           | 0%            |
| <b>Total Non-Payroll</b>  | <b>5,063,393</b>  | <b>399,275</b>        | <b>4,664,118</b>  | <b>8%</b>     |
| <b>Total Expense</b>      | <b>9,867,833</b>  | <b>849,036</b>        | <b>9,018,797</b>  | <b>9%</b>     |
| <b>Surplus (Deficit)</b>  | <b>399,526</b>    | <b>(810,010)</b>      | <b>1,209,536</b>  | <b>-203%</b>  |

\*\*\* 8% of fiscal year complete \*\*\*

DRAFT (PRE-AUDIT SUBJECT TO CHANGE)