

# Mallard Creek STEM Academy

## Comparative Balance Sheet

### as of February 28, 2023

|   | 2/28/2023        | 6/30/2022        | Change           |
|---|------------------|------------------|------------------|
| <b>Assets</b>                             |                  |                  |                  |
| Cash                                      | 3,526,876        | 3,402,177        | 124,699          |
| Accounts Receivable                       | 1,277,656        | 538,958          | 738,698          |
| Prepaid Expenses                          | -                | 6,400            | (6,400)          |
| Property & Equipment, Net                 | 1,964,011        | 1,964,011        | -                |
| <b>Total Assets</b>                       | <b>6,768,543</b> | <b>5,911,546</b> | <b>856,997</b>   |
| <b>Liabilities</b>                        |                  |                  |                  |
| Accounts Payable                          | 217,755          | 346,059          | (128,304)        |
| <b>Total Liabilities</b>                  | <b>217,755</b>   | <b>346,059</b>   | <b>(128,304)</b> |
| <b>Net Assets</b>                         |                  |                  |                  |
| Total Net Assets                          | 6,550,788        | 5,565,487        | 985,301          |
| <b>Total Liabilities &amp; Net Assets</b> | <b>6,768,543</b> | <b>5,911,546</b> | <b>985,301</b>   |

## Mallard Creek STEM Academy

### Budget Analysis Report as of February 28, 2023

| Budget Line Item          | Annual<br>Budget  | Year-to-Date<br>Activity | Remaining<br>Budget | Budget<br>% Used |
|---------------------------|-------------------|--------------------------|---------------------|------------------|
| <b>Revenue</b>            |                   |                          |                     |                  |
| State Revenue             | 6,553,339         | 5,225,881                | 1,327,458           | 80%              |
| Local Revenue             | 3,015,265         | 2,073,149                | 942,116             | 69%              |
| Federal Revenue           | 248,755           | 389,361                  | (140,606)           | 157%             |
| Nutrition Revenue         | 250,000           | 295,143                  | (45,143)            | 118%             |
| Before & After Care       | 200,000           | 127,182                  | 72,818              | 64%              |
| <b>Total Revenue</b>      | <b>10,267,359</b> | <b>8,110,716</b>         | <b>2,156,643</b>    | <b>79%</b>       |
| <b>Expense</b>            |                   |                          |                     |                  |
| Salaries and Wages        | 3,941,637         | 2,974,806                | 966,831             | 75%              |
| Taxes & Benefits          | 862,803           | 619,937                  | 242,866             | 72%              |
| <b>Total Payroll</b>      | <b>4,804,440</b>  | <b>3,594,743</b>         | <b>1,209,697</b>    | <b>75%</b>       |
| Books and Supplies        | 257,500           | 211,469                  | 46,031              | 82%              |
| Technology                | 150,000           | 27,584                   | 122,416             | 18%              |
| Equipment & Leases        | 40,000            | 21,989                   | 18,011              | 55%              |
| Contract Student Services | 401,623           | 125,775                  | 275,848             | 31%              |
| Staff Development         | 117,674           | 142,502                  | (24,828)            | 121%             |
| Admin Services            | 768,043           | 564,755                  | 203,288             | 74%              |
| Insurance                 | 90,000            | 65,799                   | 24,201              | 73%              |
| Rents & Debt Service      | 1,647,535         | 1,071,108                | 576,427             | 65%              |
| Facilities                | 345,080           | 352,812                  | (7,732)             | 102%             |
| Utilities                 | 83,600            | 79,043                   | 4,557               | 95%              |
| Transportation            | 404,146           | 336,602                  | 67,544              | 83%              |
| Nutrition                 | 247,192           | 162,243                  | 84,949              | 66%              |
| Capital Purchases         | 275,000           | 208,694                  | 66,306              | 76%              |
| B&A Care                  | 136,000           | 160,297                  | (24,297)            | 118%             |
| Contingency               | 100,000           | -                        | 100,000             | 0%               |
| <b>Total Non-Payroll</b>  | <b>5,063,393</b>  | <b>3,530,672</b>         | <b>1,532,721</b>    | <b>70%</b>       |
| <b>Total Expense</b>      | <b>9,867,833</b>  | <b>7,125,415</b>         | <b>2,742,418</b>    | <b>72%</b>       |
| <b>Surplus (Deficit)</b>  | <b>399,526</b>    | <b>985,301</b>           | <b>(585,775)</b>    | <b>247%</b>      |

**\*\*\* 67% of fiscal year complete \*\*\***