Mallard Creek STEM Academy
Comparative Balance Sheet
as of May 31, 2023

	5/31/2023	6/30/2022	Change
Assets			
Cash	3,524,793	3,402,177	122,616
Accounts Receivable	979,252	538,958	440,294
Prepaid Expenses	-	6,400	(6,400)
Property & Equipment, Net	1,964,011	1,964,011	-
Total Assets	**6,468,056**	**5,911,546**	**556,510**
Liabilities			
Accounts Payable	234,553	346,059	(111,506)
Total Liabilities	**234,553**	**346,059**	**(111,506)**
Net Assets			
Total Net Assets	6,233,503	5,565,487	668,016
Total Liabilities & Net Assets	**6,468,056**	**5,911,546**	**668,016**

Mallard Creek STEM Academy
Budget Analysis Report
as of May 31, 2023

Budget Line Item	Annual Budget	Year-to-Date Activity	Remaining Budget	Budget % Used
Revenue				
State Revenue	6,553,339	6,465,829	87,510	99%
Local Revenue	3,015,265	2,958,090	57,175	98%
Federal Revenue	248,755	547,529	(298,774)	220%
Nutrition Revenue	250,000	422,610	(172,610)	169%
Before & After Care	200,000	171,112	28,888	86%
Interest	-	30,429	(30,429)	na
Total Revenue	**10,267,359**	**10,595,599**	**(328,240)**	**103%**
Expense				
Salaries and Wages	3,941,637	4,186,743	(245,106)	106%
Taxes & Benefits	862,803	838,794	24,009	97%
Total Payroll	**4,804,440**	**5,025,537**	**(221,097)**	**105%**
Books and Supplies	257,500	237,165	20,335	92%
Technology	150,000	27,764	122,236	19%
Equipment & Leases	40,000	40,717	(717)	102%
Contract Student Services	401,623	201,364	200,259	50%
Staff Development	117,674	235,795	(118,121)	200%
Admin Services	768,043	785,369	(17,326)	102%
Insurance	90,000	74,245	15,755	82%
Rents & Debt Service	1,647,535	1,481,966	165,569	90%
Facilities	345,080	478,865	(133,785)	139%
Utilities	83,600	115,449	(31,849)	138%
Transportation	404,146	487,872	(83,726)	121%
Nutrition	247,192	293,822	(46,630)	119%
Capital Purchases	275,000	230,504	44,496	84%
B&A Care	136,000	211,149	(75,149)	155%
Contingency	100,000	-	100,000	0%
Total Non-Payroll	**5,063,393**	**4,902,046**	**161,347**	**97%**
Total Expense	**9,867,833**	**9,927,583**	**(59,750)**	**101%**
Surplus (Deficit)	**399,526**	**668,016**	**(268,490)**	**167%**

*** 92% of fiscal year complete ***